

DREAD DISEASE COVER

COMPREHENSIVE

TECHNICAL SPECIFICATION



BENEFIT DESCRIPTION

TRIARC will pay a percentage of the cover amount as a lump sum if the insured life meets the requirements of one of the defined dread disease claim events.

TYPE OF BENEFIT

Standalone or as an Accelerator

AGE LIMITS

Minimum Entry Age: 18
Maximum Entry Age: 60

BENEFIT TERM

Minimum Term: 5 years
Maximum Term: to age 65

BENEFIT LIMITS

Minimum sum assured: R 50 000
Maximum sum assured: R 3 000 000*

* Subject to medical and financial underwriting

PREMIUM INCREASE OPTIONS

The policyholder may choose premium and/or benefit amount increase.

LEVEL PREMIUM PATTERN

Benefit Increases: 0%, 3% and 6%

COMPULSORY 5% PREMIUM PATTERN

Benefit Increases: 0%, 3% and 6%

Where a benefit increase is chosen the premium will increase additional to the premium pattern chosen. Should the compulsory 5% premium pattern be chosen and a benefit increase be chosen the premium increase is added to the premium pattern not multiplied

PREMIUM GUARANTEE

5 years or experience rated

CLAIM EVENT

A claim will be considered if, after the commencement of the policy the insured life suffers a dread disease that meets the requirements of one or more of the defined dread disease claim events as shown in the schedule below.

CLAIM AMOUNT

The dread disease claim events are divided into categories and some of the categories are divided into severity levels. Depending on the severity of the dread disease, either a 25% or a 100% benefit pay-out could be made.

The claim amount will be calculated as the percentage pay-out as shown in the critical illness claim events schedule, multiplied by the remaining benefit amount, less any outstanding debt.

Should a 25% claim be paid, then the dread disease benefit amount shall be reduced by the claimed amount.

The insured life will be entitled to further claim(s), however these claims will only be considered

- If the dread disease occurs in a different category as the first claim or
- If the dread disease occurs in the same category as the previous claim, and the severity of the dread disease meets the definition for a 100% pay-out.

Multiple claims may be made until such time as the full benefit amount is exhausted.

NOTIFICATION PERIOD

The insured life needs to notify TRIARC of a claim within 60 days of the claim event having occurred, failing which TRIARC, reserves the right to deny claims submitted after the notification period.

ACCELERATED BENEFITS

When the benefit is an accelerated benefit:

- Any claim amount paid will reduce the death benefit by an equivalent amount.
- If the death benefit has already been reduced by a previous accelerated disability, functional impairment or dread disease claim and the remaining death benefit is less than the critical illness amount, then the dread disease amount will be automatically reduced to that of the remaining death benefit.
- If the death benefit is exhausted by a claim, the dread disease benefit will end.

SURVIVAL PERIOD

To qualify for a claim, the insured life must survive for a period of 14 days from the date of diagnosis of the dread disease.

TRIARC may at its sole discretion, waive the survival period at claim stage.

BENEFICIARIES AND CESSIONS

The policy holder may not nominate beneficiaries. Collateral cessions are only allowed on stand-alone benefits.

COVER TERMINATION EVENTS

The benefit ends on the earliest of:

- The death of the insured life
- The end of the benefit term
- The payment of the full benefit
- In the case of an accelerated benefit, the exhaustion of the underlying Death Benefit.

The cancellation of the policy or benefit as a result of:

- Any event covered in the policy contract
- Notification of the policyholder.

DREAD DISEASE CLAIM EVENTS

BODY ORGAN SYSTEMS CIRCULATORY SYSTEM

Pumping and channelling blood to and from the body and lungs with heart, blood and blood vessels.

100% OF BENEFIT

- Heart Attack
- Irreversible heart failure
- Cardiomyopathy
- Heart transplant
- Stroke

25% OF BENEFIT

- Heart Attack
- Percutaneous Transluminal Coronary angioplasty (PTCA) and Coronary Artery Bypass Grafting (CABG)
- Narrowing of a carotid artery
- Cardiac valvular disease
- Conditions of the aorta
- Cardiomyopathy
- Peripheral artery disease
- Primary pulmonary hypertension
- Reduced ejection fraction
- Stroke

RESPIRATORY SYSTEM

The organs used for breathing, the pharynx, larynx, bronchi, lungs and diaphragm.

100% OF BENEFIT

- End-stage respiratory failure
- Malignant cancer of the bronchus
- Lung transplant
- Malignant cancer of the lung

25% OF BENEFIT

- Sarcoidosis
- Systemic Lupus Erythmatosis
- Malignant cancer of the bronchus
- Lung transplant
- Malignant cancer of the lung

DIGESTIVE SYSTEM

Digestion and processing food with oesophagus, stomach, liver, gallbladder, pancreas, intestines, rectum and anus.

100% OF BENEFIT

- End-stage liver failure
- Malignant cancer of the bowel
- Malignant cancer of the pancreas
- Malignant cancer of the gall bladder

25% OF BENEFIT

- Inflammatory bowel disease
- Malignant cancer of the bowel
- Malignant cancer of the pancreas
- Malignant cancer of the gall bladder
- Significant resection of the bowel requiring an irreversible stoma
- Peritonitis with septicaemia

URINARY SYSTEM

Kidneys, ureters, bladder and urethra involved in fluid balance, electrolyte balance and excretion of urine.

100% OF BENEFIT

- Kidney transplant
- Malignant cancer of the kidney
- End stage of renal failure

25% OF BENEFIT

- Kidney transplant
- Malignant cancer of the kidney
- Malignant cancer of the bladder
- End stage of renal failure

ENDOCRINE SYSTEM

Communication with the body using hormones made by endocrine glands such as the hypothalamus, pituitary gland, pineal body or pineal gland, thyroid, parathyroid and adrenals.

100% OF BENEFIT

- End stage Pancreatic failure
- Malignant cancer of the adrenal glands
- Malignant cancer of the pancreas

25% OF BENEFIT

- Diabetes
- Malignant hypertension
- End stage Pancreatic failure
- Macro adenoma of the pituitary gland
- Malignant cancer of the adrenal glands
- Malignant cancer of the pancreas

LYMPHATIC SYSTEM

Structures involved in the transfer of lymph between tissues and the blood stream; includes the lymph and the nodes and vessels. The lymphatic system includes functions including immune responses and development of antibodies.

100% OF BENEFIT

- Malignant cancer of a lymph gland
- Hodgkin's disease
- Leukaemia

25% OF BENEFIT

- Malignant cancer of a lymph gland
- Hodgkin's disease
- Severe aplastic anaemia
- Leukaemia

CENTRAL NERVOUS SYSTEM

Collecting, transferring and processing information with brain, spinal cord and peripheral nervous system.

100% OF BENEFIT

- Stroke
- Malignant cancer of the brain
- Inoperable space occupying benign brain tumour

25% OF BENEFIT

- Stroke
- Hemiplegia
- Malignant cancer of the brain
- Inoperable space occupying benign brain tumour
- Muscular dystrophy
- Multiple sclerosis
- Parkinson's disease

MUSCULOSKELETAL

Structural support and protection with bones, cartilage, ligaments and tendons which provides locomotion, maintains posture, and produces heat, includes skeletal muscles.

100% OF BENEFIT

- ◉ Quadriplegia
- ◉ Paraplegia

25% OF BENEFIT

- ◉ Rheumatoid arthritis
- ◉ Sarcoidosis
- ◉ Quadriplegia
- ◉ Auto immune conditions with multi organ involvement
- ◉ Systemic Lupus Erythmatosis
- ◉ Multi limb joint replacements
- ◉ Severe fractures of multi limbs
- ◉ Paraplegia

EYE, EAR, NOSE AND THROAT

Structures required for vision, smell, taste and swallowing, including retina, retinal nerves, tongue, salivary glands, ear, tympanic membrane, eustachion tubes and ossicles.

100% OF BENEFIT

- ◉ Malignant cancer of the tongue
- ◉ Malignant cancer of the larynx
- ◉ Malignant cancer of the eye
- ◉ Loss of Vision

25% OF BENEFIT

- ◉ Malignant cancer of the tongue
- ◉ Malignant cancer of the larynx
- ◉ Malignant cancer of the eye
- ◉ Loss of sight – one eye
- ◉ Malignant cancer of the salivary glands
- ◉ Loss of Vision
- ◉ Loss of hearing
- ◉ Loss of swallowing reflex

SKIN

Skin, hair, fat, and nails.

100% OF BENEFIT

- ◉ Major Burns

25% OF BENEFIT

- ◉ Major Burns
- ◉ Significant skin grafting
- ◉ Malignant Melanoma

REPRODUCTIVE

The sex organs, such as ovaries, fallopian tubes, uterus, vagina, mammary glands, testes, vas deferens, seminal vesicles and prostate.

100% OF BENEFIT

- ◉ Malignant cancer of the breast
- ◉ Malignant cancer of the ovaries

25% OF BENEFIT

- ◉ Malignant cancer of the breast
- ◉ Malignant cancer of the prostate
- ◉ Malignant cancer of the ovaries
- ◉ Malignant cancer of the testes

CANCER

General cancer definitions in terms of stagings and severity.

100% OF BENEFIT

- ◉ All cancers ≥ Stage IV
- ◉ Leukaemia
- ◉ Hodgkins and non-Hodgkins lymphoma
- ◉ Multiple myeloma

25% OF BENEFIT

- ◉ All cancers ≥ Stage II
- ◉ All cancers ≥ Stage IV
- ◉ Leukaemia
- ◉ Hodgkins and non-Hodgkins lymphoma